



1992年8月10日

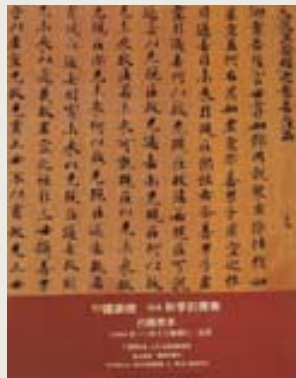
中國企業評價協會、中國對外貿易運輸總公司、中國人民建設銀行廣州分行、中國國際旅行社總社、中國畫研究院等機構向文化部上報《關於成立“中國嘉德國際文化珍品拍賣有限公司”的請示》。

1993年2月6日

文化部文計函(1993)234號文件向國務院經濟貿易辦公室發出《關於申請組建“中國嘉德國際文化珍品拍賣有限公司”的請示》。

1993年3月31日

國務院經濟貿易辦公室國經貿企[1993]173號文件發出《關於同意成立中國嘉德國際文化珍品拍賣有限公司的批復》。



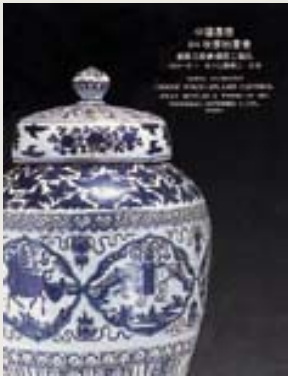
1993年5月17日

國家工商行政管理局核准中國嘉德國際文化珍品拍賣有限公司登記。

1993年5月18日

中國嘉德國際文化珍品拍賣有限公司創立簽字儀式在北京長城飯店舉行。隨後舉行首次股東大會及首屆董事會。

首批股東單位：中國企業評價協會、中國對外貿易運輸總公司、建設銀行廣州分行、中國誠信證券評估有限公司、中國工藝品進出口總公司、中國國際旅行社總社、中國太平洋保險公司、北京城市建設開發集團公司、深圳一洲實業有限公司、長城飯店(北京金長城實業有限公司)、中國畫研究院、廣州市華藝廣告有限公司。



首屆董事會成員：董事長：陳東升，副董事長：靳鴻恩、黃泰剛、毛振華，董事：潘其昌、趙義奎、王文彬、鄔鴻恩、張明華、莊永競、杜越新、李秋波、歐陽德平。

總經理：陳東升，副總經理：王雁南、甘學軍。

中國嘉德國際文化珍品拍賣有限公司舉行“培育和規範中國藝術市場研討會”。

中國嘉德國際拍賣有限公司成立酒會在長城飯店東花園舉行。國務院副秘書長徐志堅、國務院發展研究中心主任孫尚清、著名經濟學家馬洪、國務院研究室副主任王夢奎、國務院經濟貿易辦公室副主任徐鵬航、北京市副市長陸宇澄、文化部副部長徐文伯、國家文物局局長張德勤、解放軍總政治部秘書長李運之、北京市文物局局長王金魯，以及來自海內外文物界、美術界、收藏界和企業界的有關人士出席。



1993年6月

嘉德公司邀請文化部、國家文物局和北京市文物局的有關領導，以及文物鑒定、美術理論專家開展員工業務培訓。

1993年8月2日

文化部計字(1993)第114號文件同意中國嘉德國際文化珍品拍賣有限公司發起組建“中國嘉德廣州國際拍賣有限公司”。



1993年12月13日

文化部文計函(1993)2367號文件同意“中國嘉德國際文化珍品拍賣有限公司”更名為“中國嘉德國際拍賣有限公司”。

1994年3月8日

文化部市字[1994]008號文件同意舉辦“中國嘉德94春季拍賣會”。

1994年3月27日

嘉德公司首場拍賣會——“中國嘉德1994春季拍賣會”經過半年多的緊張籌備，在北京長城飯店舉行，本次拍賣分設“中國書畫”和“中國當代油畫”兩個專場。著名文物鑒定家徐邦達先生為此次拍賣會敲響第一槌。齊白石《松鷹圖》以176萬元人民幣的價格打破其單幅作品世界紀錄，張大千《石梁飛瀑》以209萬元創造中國書畫拍賣最高紀錄。本次拍賣會總成交額1420余萬元。



1994年7月19日

國家文物局(94)文物文字第658號文件發出《關於文物拍賣試點有關問題的通知》，同時發布《文物境內拍賣試點暫行管理辦法》。

1994年7月21日

國家文物局(94)文物文字719號文件發出《關於先在三省市進行文物境內拍賣試點的通知》。

1994年7月

嘉德大禮拜拍賣會(后更名為“嘉德周末拍賣會”)在軍事博物館開始籌備。



1994年10月21日

文化部文臺函(1994)2007號文件同意嘉德公司于1994年10月24日至30日在香港舉行拍品預展。這是嘉德公司首次赴海外展覽。

1994年11月7日至9日

中國嘉德1994秋季拍賣會在北京長城飯店舉行。本次拍賣會除“中國書畫”、“中國油畫”之外，增設“瓷器玉器鼻烟壺工藝品”、“古籍善本”和“扇畫”三個專場。齊白石十二開《山水冊頁》、《蕉屋》和《松窗閑話》分別以517萬、297萬和198萬元的價格，再創齊白石作品拍賣成交價新高；溥儒《松岩訪友》和張大千《黃山寫生》的成交價均突破百萬元；陳逸飛《山地風》以286萬元成交價創國內油畫拍賣最高紀錄；傅抱石、潘天壽合作的一把成扇以38.5萬元創中國扇畫成交價最高紀錄。本次拍賣會總成交額5940余萬元。

嘉德公司首次在國內研制開發的拍賣現場計算機管理系統成功投入使用。

1994年11月13日

“嘉德周末拍賣會”在北京朝陽體育館開槌，引起社會各界強烈反響。

1995年2月

嘉德公司第三次董事會聘任王雁南為中國嘉德國際拍賣有限公司常務副總經理、寇勤為公司副總經理。





1995年2月19日

嘉德公司在北京朝陽體育館舉行的“天安門宮燈專場拍賣會”上，一對在天安門城樓懸掛40余年的巨型宮燈，以1380萬元的價格拍出。

1995年2月19日

第4期周末拍賣會首場“罰没字畫”拍賣成交總額66萬元，這是嘉德周末拍賣會開槌以來的最好成績。

1995年5月9日至11日

中國嘉德1995春季拍賣會在北京長城飯店舉行，此次拍賣會除保留已有項目外，增設“珠寶首飾”專場，並在中國油畫專場增設“雕塑”項目。本次拍賣會總成交額4700余萬元。



1995年5月18日

為紀念嘉德公司成立兩周年，在北京音樂廳舉行“中國嘉德95之春音樂會”。

1995年6月

中國拍賣行業協會在北京成立，陳東升任協會副會長、寇勤任協會副秘書長。

1995年10月7日至9日

中國嘉德1995秋季拍賣會在北京昆侖飯店舉行。本次拍賣會上增設“楊永德藏齊白石書畫”和“清水山房藏明清家具”兩個海外回流文物專場，引起社會廣泛關注；油畫《毛主席去安源》以605萬元成交，創中國油畫拍賣的最高紀錄；宋周必大刻《文苑英華》零本一冊以143萬元成交，創中國古籍善本拍賣世界紀錄。石濤《高呼與可竹石圖》以473萬元被故宮博物院收藏。本次拍賣會總成交額7550余萬元。



1995年10月28日

嘉德公司與黑龍江省龍鐵資產經營股份有限公司合作，首次拍賣哈爾濱/北京、哈爾濱/大連、哈爾濱/上海三次優質列車的冠名權及廣告載體的使用權。

1996年4月19日至21日

中國嘉德1996春季拍賣會在北京昆侖飯店舉行。本次拍賣會增設“郵品”拍賣專場。本次拍賣會總成交額4370余萬元。

嘉德公司首次出臺“中國書畫拍賣保真措施”，獲社會各界好評。

1996年9月

嘉德公司辦公地點從長城飯店遷入賽特大廈101室。

1996年10月18日至21日

中國嘉德1996秋季拍賣會在北京昆侖飯店舉行。為配合世界鼻烟壺大會，本次拍賣會增設“鼻烟壺”拍賣專場，並特別推出設計新穎的“1949-1979新中國美術作品”拍賣專場，該專場120余件作品成交總額超過1000萬元，引起海內外收藏界和媒體的高度關注；傅抱石代表作《麗人行》以1078萬元的價格，創造中國近現代書畫拍賣世界紀錄。本次拍賣會總成交額8020余萬元。





1997年2月
王雁南任中國嘉德國際拍賣有限公司總經理。

1997年4月
嘉德公司香港辦事處設立。

1997年4月18日至20日
中國嘉德1997春季拍賣會在北京昆侖飯店舉行。本次拍賣會增設“錢幣”拍賣項目；本次拍賣會成交總額6350余萬元。

1997年5月
甘學軍副總經理離任。

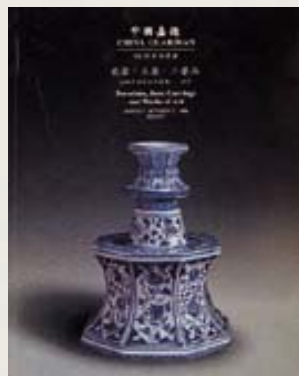


1998年5月5日
為慶祝嘉德公司成立五周年,于北京國際俱樂部飯店舉行慶祝晚宴,答謝國內客人。

1998年5月8日
為慶祝嘉德公司成立五周年,于中國會俱樂部舉行慶祝晚宴,答謝海外來賓。

編輯出版《嘉德五年》紀念冊。

1998年5月8日至10日
中國嘉德1998春季拍賣會在北京昆侖飯店舉行。南宋《昌黎先生集》6冊,以111余萬元成交。本次拍賣會成交總額6400余萬元。



1998年6月
中國嘉德網站開通。

1998年8月
嘉德公司購買位于北京長安街的恒基中心二座601-603室,從賽特大廈遷入新址辦公。

1998年10月
李秋波任中國嘉德國際拍賣有限公司副總經理。

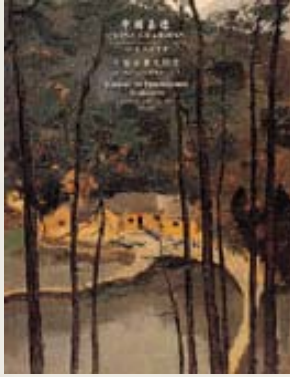
1998年10月27日至29日
中國嘉德1998秋季拍賣會在北京昆侖飯店舉行。本次拍賣會成交總額6650余萬元。



1998年11月
嘉德公司上海辦事處設立。

1999年4月20日至22日
中國嘉德1999春季拍賣會在北京昆侖飯店舉行。宮藏宋版四冊《春秋經傳》以176萬元成交,刷新古籍善本拍賣世界紀錄。本次拍賣會成交總額5150余萬元。

1999年4月
共青團中央、國家內貿局授予中國嘉德國際拍賣有限公司“青年文



明號”單位。這是目前國內唯一獲此榮譽的拍賣企業。

1999年8月22日

為配合1999年世界郵展活動，“中國’99世界郵展嘉德郵品錢幣專場拍賣會”在北京皇家大飯店舉行。本次拍賣會成交總額530余萬元。

1999年10月26日至27日

中國嘉德1999秋季拍賣會在北京昆侖飯店舉行。本次拍賣會增設“道光二十五年貢酒”和“古典家具”兩個拍賣專場，一百公斤“道光二十五年貢酒”成交350余萬元；宋刻本《春秋經傳》2冊，以133.1萬元成交；李可染小幅《萬山紅遍》以407萬元成交。本次拍賣會成交總額6220余萬元。



1999年11月

中國拍賣行業協會文化藝術品拍賣專業委員會成立，王雁南任委員會主任。

2000年4月28日

上海市文物管理委員會、上海圖書館和中國嘉德國際拍賣有限公司在上海圖書館聯合舉行“常熟翁氏藏書轉讓入藏儀式”。至此，經過中國嘉德三年來的不懈努力，圓滿促成漂泊海外五十載的“翁氏藏書”自海外回歸祖國。上海市文物管理委員會專門為此向中國嘉德頒發榮譽證書，以示表彰。

2000年5月7日至9日

中國嘉德2000春季拍賣會在北京昆侖飯店舉行。清宮舊藏元刻本《朱文公校昌黎先生集》六冊以209萬元成交，創中國古籍善本拍賣最高價。“黎元洪像中國銀行兌換券印樣全組”以42.9萬元成交，創中國近代單套紙幣拍賣價格的最高紀錄。本次拍賣會成交總額6120余萬元。



2000年6月18日

嘉德公司與海外有關機構合作建設的“嘉德在綫 www.guaweb.com”拍賣網站正式開通。

2000年10月

嘉德公司完成視覺識別系統設計，嘉德公司標志正式啓用。

2000年11月5日至7日

中國嘉德2000秋季拍賣會在北京昆侖飯店舉行。懷素《食魚帖》被確定面向“國有博物館圖書館和國有企事業單位”定向拍賣，拍至1000萬后未及保留價而流標。宋高宗趙構所書真草二體《養生論》以990萬元成交，最終進入上海博物館的收藏序列。本次拍賣會成交總額8550余萬元。



2000年12月8日

中國嘉德2000迎春拍賣會在北京昆侖飯店舉行。本次拍賣會成交總額450余萬元。

2001年4月24日至25日

中國嘉德2001春季拍賣會在北京昆侖飯店舉行。“詹氏舊藏”宋代



朱熹《春雨帖》、張棖《新祺帖》、《桑梓帖》、《佳雪帖》以及宋高宗、宋孝宗給詹氏敕牒等一系列珍貴拍品參拍，最終為故宮博物院收藏。本次拍賣會成交總額7190余萬元。

2001年7月
北京拍賣行業協會成立，寇勤任協會副會長。

2001年8月
中國拍賣行業協會評定中國嘉德國際拍賣有限公司為“2001-2003年度中國拍賣AAA級企業”。

2001年9月
嘉德公司天津辦事處設立。



2001年11月4日至5日
中國嘉德2001秋季拍賣會在北京昆侖飯店舉行。本次拍賣會成交總額7160余萬元。

2002年4月19日至23日
中國嘉德2002春季拍賣會在北京昆侖飯店舉行。宋徽宗《寫生珍禽圖》以2530萬元成交價創中國書畫拍賣世界紀錄。中央電視臺為此進行了歷時一個多小時的拍賣實況轉播。本次拍賣會成交總額10120余萬元，首次突破億元大關。

2002年5月
第70期嘉德周末拍賣會成交710余萬元，創周末拍賣會成交最高紀錄。

2002年7月12日
嘉德公司與《中國企業家》雜誌社聯合舉辦“企業家與收藏”月度沙龍。

2002年9月27日
嘉德公司在杭州世界貿易中心大飯店舉辦金融家藝術品收藏與鑒賞講座。

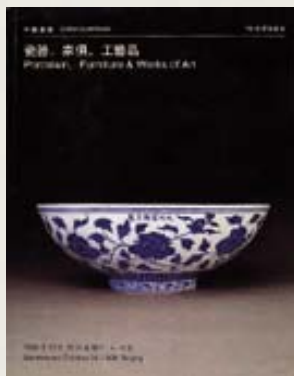
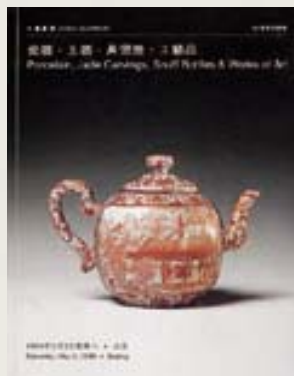
2002年10月
中國嘉德網站全新改版，並啓用新的網絡域名：
www.Cguardian.com。



2002年11月2日至3日
中國嘉德2002秋季拍賣會在北京昆侖飯店舉行。《錢鏡塘藏明代名人尺牘》以990萬元被上海博物館購藏，創中國古籍善本拍賣世界紀錄；一對清初黃花梨雕雲龍紋大四件櫃以943.8萬元刷新中國古典家具拍賣世界紀錄。本次拍賣會成交總額12490余萬元，再破億元大關。

2003年2月
據北京市文物局統計，嘉德公司2002年拍賣成交總額26000萬，名列北京市文物拍賣業首位，也是國內文物藝術品拍賣的最好成績。





August 10, 1992

China Enterprise Evaluation Association (CEEA), China National Foreign Trade Transportation (Group) Company (CNFTTC), China People's Construction Bank (CPCB) Guangzhou Branch, China International Travel Service Head Office (CITS) and China Traditional Chinese Painting Academy (CTCPA) submitted a request to the Ministry of Culture (MOC) on the Establishment of China Guardian International Cultural Treasure Auction Co., Ltd. (ICTAC) for instruction.

February 6, 1993

In its Document No. 234 wenjihan(1993), the MOC delivered a request to the Economic and Trade Office (ETO) of the State Council for instruction on the Establishment of China Guardian ICTAC.

March 31, 1993

In its Document No. 173 guojingmaoqi (1993), the ETO of the State Council issued the official reply on Endorsing the Establishment of China Guardian ICTAC.

May 17, 1993

The State Administration for Industry and Commerce ratified the registration of China Guardian ICTAC.

May 18, 1993

The signing ceremony of China Guardian ICTAC took place at the Great Wall Sheraton Hotel Beijing. In its wake were held the first stockowners' meeting and its Board of Directors meeting.

The first batch of shareholders was as follows: CEEA, CNFTTC, Construction Bank Guangzhou Branch, China Chengxin Securities Rating Co., Ltd., China National Arts & Crafts Imp. / Exp. Corp. (CNART), CITS Head Office, China Pacific Insurance Co, Beijing City Construction Development Group Company, Shenzhen Yizhou Industrial Co., Ltd., Great Wall Sheraton Hotel (Beijing Golden Great Wall Industrial Co., Ltd.), CTCPA, and Guangzhou Municipal Huayi Advertising Co., Ltd.

The first batch of Board of Directors (BOD) members was as follows:

BOD Chairperson: Chen Dongsheng

Vice BOD Chairpersons: Jin Hong'en, Huang Taigang and Mao Zhenhua

BOD members: Pan Qichang, Zhao Yikui, Wang Wenbin, Wu Hong'en, Zhang Minghua, Zhuang Yongjing, Du Yuexin, Li Qiubo and Ouyang Deping



General Manager: Chen Dongsheng

Deputy general managers: Wang Yannan and Gan Xuejun

China Guardian ICTAC held a seminar on training and regulating China art markets.

The China Guardian ICTAC held its inauguration cocktail party in the Great Wall Sheraton Hotel eastern garden. Present on the occasion were Xu Zhijian, vice secretary-general of the State Council; Sun Shangqing, director of Development Research Center of the State Council; Ma Hong, famous economist; Wang Mengkui, vice director of Research Department of the State Council; Xu Penghang, vice director of the State Council ETO. Present also were Lu Yucheng, vice Mayor of Beijing; Xu Wenbo, vice minister of Culture; Zhang Deqin, director of State Cultural Relics Bureau (SCRB); Li Yunzhi, secretary-general of the General Office under the General Political Department of the People's Liberation Army; and Wang Jinlu, director of Beijing Municipal Cultural Relics Bureau (BMCRB). Relevant figures from the cultural relic, fine arts, collector and entrepreneur circles at home and abroad also attended.

June, 1993

China Guardian invited leaders of the MOC, SCRB and BMCRB as well as cultural relic identification and fine art theoreticians to develop personnel training.

August 2, 1993

In its Document 114 jizi 1993, the MOC endorsed China Guardian ICTAC to sponsor the setting up of China Guardian Guangzhou International Auction Co., Ltd.

December 13, 1993

In its Document No. 2367 wenjihuan 1993, the MOC endorsed the China Guardian ICTAC to be renamed as China Guardian Auctions Co., Ltd.

March 8, 1994

In its Document No. 008 Shizi 1994, the MOC endorsed the holding of China Guardian 1994 Spring Auctions.

March 27, 1994

China Guardian 1994 Spring Auctions, the first of its kind, was held at the Great Wall Sheraton Hotel Beijing. It was held in two special sites, the traditional Chinese calligraphy and paintings and contemporary oil paintings. Mr. Xu Bangda, a famous cultural relic identifier, pounded the first influential mallet at the auction. Qi Baishi's *Eagle and Pine Tree* broke the



world record auction price with 1.76 million yuan. Zhang Daqian's *Waterfall and Mountain* created the record high of any traditional Chinese paintings and calligraphy at 2.09 million yuan. The total transaction volume amounted to over 14.2 million yuan.

July 19, 1994

In its Document No. 658 wenzi 1994, the SCRB issued the *Notice on Relevant Issues on Piloting Cultural Relic Auctions* and promulgated the *Provisional Management Methods on Piloting Cultural Relic Auctions within Chinese Borders* at the same time.



July 21, 1994

In its Document No. 719 wenwuwenzi 1994, the SCRB issued *Notice on Holding Piloting Cultural Relic Auctions First in Three Provinces (Municipalities)*.

July, 1994

Preparations started in Beijing-based Military Museum for China Guardian Sunday Auctions (later renamed as "Week-end Auctions").

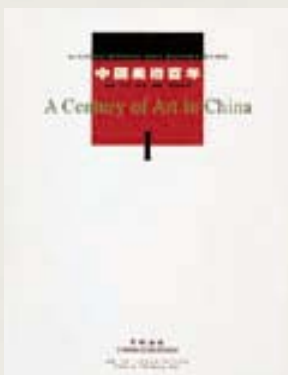
October 21, 1994

In its Document No. 2007 wentaihan 1994, the MOC endorsed China Guardian to hold a preparatory exhibition of auction objects in Hong Kong October 24 - 30, 1994, the first of its kind overseas.



November 7 - 9, 1994

China Guardian 1994 Autumn Auctions took place in the Great Wall Sheraton Hotel Beijing. Apart from traditional Chinese paintings and calligraphy, and Chinese oil paintings, the auction had another three special sites, namely porcelain, jade, snuff bottles and works of art, rare books and fan paintings. Qi Baishi's *12mo Landscape*, *House with Banana Trees* and *Chat by the window Shadowed by Pine Trees* created another all time high of 5.17 million yuan, 2.97 million yuan and 1.98 million yuan of Qi's works respectively. Pu Ru's *Visiting Friend among Pine Trees and Rock* and Zhang Daqian's *Sketching in the Huang Mountains* were transacted at over 1 million yuan. Chen Yifei's *Wind of Mountain village* created the record oil painting price of 2.86 million yuan within Chinese borders. A fan painting by Fu Baoshi and Pan Tianshou set an all time high price of 385,000 yuan for Chinese fan paintings. The autumn auction ended up scooping over 59.4 million yuan.



China Guardian successfully put into use for the first time a domestically developed computer management system in the auction sites.



November 13, 1994

China Guardian Weekend Auctions pounded its first gavel at Beijing Chaoyang Gymnasium, arousing strong repercussions from all social circles.

February, 1995

The third BOD of China Guardian appointed Wang Yannan and Kou Qin as vice executive general manager and deputy general manager of the China Guardian Auctions Co., Ltd. respectively.

February 19, 1995

At the Tian An Men Palace Lantern Special Auction held at Beijing Chaoyang Gymnasium, a pair of gigantic palace lanterns hung at the Tian'anmen Rostrum for over 40 years was auctioned off at 13.8 million yuan.



February 19, 1995

The first auction of confiscated calligraphy and paintings at No. 4 Weekend Auctions registered a total volume of transaction of 660,000 yuan, the best ever recorded since China Guardian started holding weekend auctions.

May 9 - 11, 1995

China Guardian 1995 Spring Auctions took place in the Great Wall Sheraton Hotel Beijing with an additional site of jewel ornaments and an additional item of sculptures at the Chinese oil painting special site. The total volume of transaction of this auctions was over 47 million yuan.



May 18, 1995

China Guardian 1995 Spring Concert was held at Beijing Concert Hall to mark the second anniversary of China Guardian.

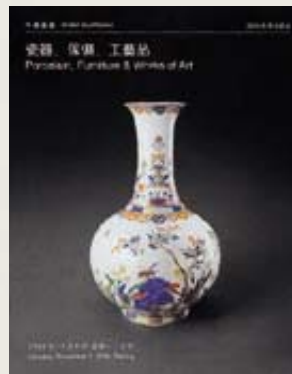
June, 1995

China Association of Auctioneers (CAA) was established in Beijing with Chen Dongsheng as deputy chairman and Kou Qin as deputy secretary-general.



October 7 - 9, 1995

China Guardian 1995 Autumn Auctions took place at Beijing Kunlun Hotel. Added to the auction were two special auction sites of cultural relics flowing back from overseas, one for Yang Yongde's collection of Qi Baishi's paintings and calligraphy and the other of Qingshuishanfang's collection of Ming and Qing furniture species. The oil painting *Chairman Mao Going to Anyuan* was transacted at 6.05 million yuan, setting a record price of Chinese oil paintings. *Wen Yuan Ying Hua*, sculptured by Zhou Bida in



the Song dynasty was auctioned at 1.43 million yuan to create a world record price of Chinese rare works. Shi Tao's *Gaohuyuke Bamboo and Rock* went into the Imperial Palace Museum collection at 4.73 million yuan. The auction closed at a total transaction volume of over 75.5 million yuan.

October 28, 1995

In cooperation with Heilongjiang Provincial Longtie Asset Management Stock Co LTD, China Guardian auctioned for the first time the naming and advertising-vehicle use right of Harbin - Beijing, Harbin - Dalian and Harbin - Shanghai fine quality trains.

April 19 - 21, 1996

China Guardian 1996 Spring Auctions was held at Beijing Kunlun Hotel with an additional postal article special site. The auction closed at over 43.7 million yuan in total transaction volume.

China Guardian introduced the measures to guarantee the quality of Chinese paintings and calligraphy for the first time, drawing good comments from all social circles.

September, 1996

The office address of China Guardian moved from the Great Wall Sheraton Hotel to Scitech Tower Suite No. 101, Beijing.

October 18 - 21, 1996

China Guardian 1996 Autumn Auctions was held at Beijing Kunlun Hotel with an additional snuff bottle site. Another special site of 1949 - 1979 New China Fine Art Works with its over 120 pieces of brand-new designs drew a total transaction volume of over 10 million yuan and caught the limelight of the collectors and media from home and abroad. *A Song of Fair Ladies*, a typical piece by Fu Baoshi fetched 10.78 million yuan, breaking the world record in the auctioning of modern and contemporary Chinese paintings. The total volume of transaction of this auction was over 80.2 million yuan.

February, 1997

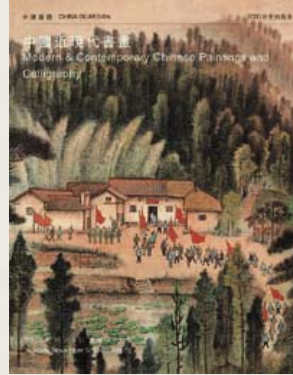
Wang Yannan was promoted to the post of president of China Guardian Auctions Co., Ltd.

April, 1997

China Guardian set up an office in Hong Kong.

April 18 - 20, 1997

China Guardian 1997 Spring Auctions was held at Beijing Kunlun Hotel with an additional special item of coins. The auction ended up with a total transaction volume of



over 63.5 million yuan.

May, 1997

Departure of vice president Gan Xuejun from his post.

May 5, 1998

A dinner party was held at Beijing International Club in honor of guests from home to mark the fifth anniversary of China Guardian.

May 8, 1998

A dinner party was held at China Association Club in honor of guests from overseas to mark the fifth anniversary of China Guardian.



An album *The First Five Years of China Guardian* was edited and published.

May 8 - 10, 1998

China Guardian 1998 Spring Auctions was held at Beijing Kunlun Hotel. The six-volume *Mr. Chang Li's Collection* in the Southern Song dynasty was transacted at over 1.11 million yuan. The auction ended up with a total transaction volume of over 64 million yuan.



June, 1998

China Guardian website opened up

August 1998

China Guardian purchased Room 601 - 603 Building 2 Henderson Center located at Chang An Avenue, Beijing and moved from Scitech Tower to the new office.

October, 1998

Li Qiubo appointed as vice president of China Guardian Auctions Co., Ltd.



October 27 - 29, 1998

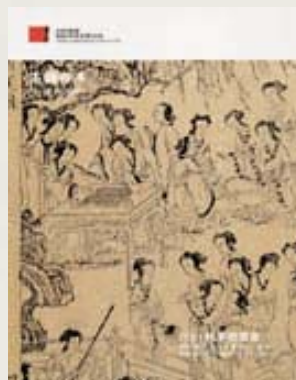
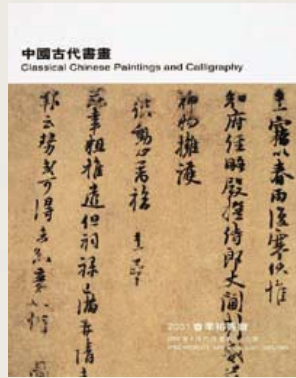
China Guardian 1998 Autumn Auctions was held at Beijing Kunlun Hotel. The auction ended up with a total transaction volume of over 66.5 million yuan.

November, 1998

China Guardian Shanghai Office set up.

April 20 - 22, 1999

China Guardian 1999 Spring Auctions was held at Beijing Kunlun Hotel. Palace collected 4 volume Spring and Autumn



Sculptures chalked up a world record price of ancient rare books with 1.76 million yuan. The auction ended up with a total transaction volume of over 51.5 million yuan.

April, 1999

The Chinese Communist Youth League Central Committee and State Internal Trade Bureau conferred on China Guardian Auctions Co., Ltd. the title of Youth Model Institution, the only auction enterprise granted the title so far.

August 22, 1999

To coordinate with the 1999 World Postal Exhibition event, a China Guardian Postal Article and Coin Auction 1999 was held at Beijing Radisson SAS Hotel as part of the 1999 World Postal Exhibition. The total volume of transaction exceeded 5.3 million yuan at the auction.

October 26 - 27, 1999

China Guardian 1997 Autumn Auctions was held at Beijing Kunlun Hotel with two additional special sites, one of the wine of tribute during the 25th year of the Qing Daoguang Reign Period and the other of classic furniture pieces. One hundred kilos of wine for tribute to the emperor, two volumes of *Song-sculptured Spring and Autumn Scriptures*, and Li Keran's *Thousands of Mountains in Crimson Red* were transacted at more than 3.5 million yuan, 1.331 million yuan and 4.07 million yuan respectively. The auction ended up with a total transaction volume of over 62.2 million yuan.

November, 1999

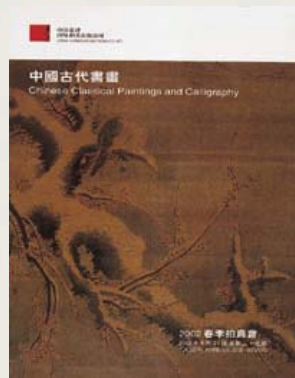
Cultural and Art Article Auctioning Commission of CAA set up with Wang Yannan as chairman

April 28, 2000

Shanghai Municipal Cultural Relic Management Commission, Shanghai Library and China Guardian Auctions Co., Ltd. jointly sponsored a ceremony at Shanghai Library to mark the transfer of Changshu Weng's *Collection of Rare Books* to Shanghai Library for preservation. With its three years tireless exertions, China Guardian succeeded in promoting the return of the *Weng's Collection of Rare Books*, a precious collection drifting abroad for fifty long years, to the embrace of the motherland. For this sake, Shanghai MCRMC issued a credit of honor to China Guardian as a sign of commendation.

May 7 - 9, 2000

China Guardian 2000 Spring Auctions was held at Beijing Kunlun Hotel. The imperial palace of Qing collected 6-volume Yuan-sculptured *Mr. Chang Li's Collection* with corrections by



Zhu Wengong was transacted at 2.09 million yuan, creating the highest auction price of ancient Chinese rare books. The whole group of Li Yuanhong's Portrait China Bank Exchange Securities Print Sample was transacted at 429,000 yuan, creating the record price of modern Chinese single set of paper currency in auctions. The total transaction volume of this auction was over 61.2 million yuan.

June 18, 2000

China Guardian auction website set up by China Guardian in cooperation with relevant overseas organs, Guardian online www.guaweb.com, was formally inaugurated.

October, 2000

China Guardian video identification system design completed and Guardian LOGO officially launched.

November 5 - 7, 2000

China Guardian 2000 Autumn Auctions was held at Beijing Kunlun Hotel. Huai Su's *Fish Eating* for Chinese Calligraphy was ascertained as auction targeting state-owned museums, libraries, enterprises and institutions. The bid went adrift without reserving the price reached after the auction hit 10 million yuan. *Calligraphy in Regular & Cursive Script* by Song Emperor Gaozong Zhao Gou was transacted at 9.9 million yuan and eventually went into the collection series of Shanghai Museum. The auction ended up with a total transaction volume of over 85.5 million yuan.

December 8, 2000

China Guardian 2000 Spring Auctions was held at Beijing International Hotel. The auction ended up with a total transaction volume of over 4.5 million yuan.

April 24 - 25, 2001

China Guardian 2001 Spring Auctions was held at Beijing Kunlun Hotel. A series of valuable old collections of the Zhans were included in the list of auction. These included Song Emperor Zhu Xi's *Chun Yu*, and Zhang Shi's *Xin Qi*, *Sang Zi* and *Jia Xue*, all models for Chinese calligraphy, as well as Song Emperors Gaozong and Xiaozong's Edicts to the Zhans. They were ultimately returned to the Imperial Palace Museum for preservation. The auction ended up with a total transaction volume of over 71.9 million yuan.

July, 2001

Beijing Auction Association set up with Kou Qin as vice chairman.



August, 2001

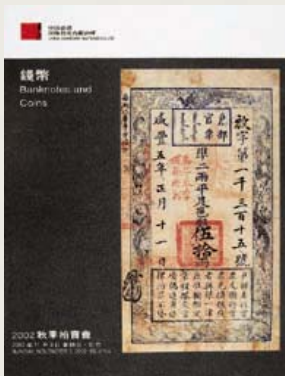
CAA appraised China Guardian Auctions Co., Ltd. as 2001 - 2003 AAA-grade Enterprise in Chinese auctions.

September, 2001

China Guardian Tianjin Office set up.

November 4 - 5, 2001

China Guardian 2001 Autumn Auctions was held at Beijing Kunlun Hotel and reaped a total volume of transaction of over 71.6 million yuan.



April 19-23, 2002

China Guardian 2002 Spring Auctions was held at Beijing Kunlun Hotel. Song Emperor Huizong's *Rare Birds Painted from Life* was transacted at 25.3 million yuan, setting a world record auction price of Chinese calligraphy and paintings. The CCTV made a more than one-hour auction live relay broadcast on the occasion. The auction ended up with a total transaction volume of over 101.2 million yuan, which surpassed the record of 100 million yuan.

May, 2002

The No. 70 Weekend Auctions achieved a total transaction volume of over 7.1 million yuan, the highest ever recorded at weekend auctions.



July 12, 2002

China Guardian held a monthly salon on Entrepreneurs and Collections jointly with *China Entrepreneurs* magazine.

September 27, 2002

China Guardian held a lecture on Financial Sector Art Collection and Connoisseurs at the World Trade Center Grand Hotel in Hangzhou.

October, 2002

China Guardian Website edition completely changed and the new network domain name www.Cguardian.com put into use.



November 2 - 3, 2002

China Guardian 2002 Autumn Auctions was held at Beijing Kunlun Hotel. *Qian Jingtang's collection of Letters of Correspondence among Ming Celebrities* was collected by Shanghai Museum at 9.9 million yuan creating a world record auction price of Chinese rare books. A pair of early Qing Huanghuali wood sculptured four piece wardrobe with clouds and dragon linings chalked up a world record auction price of 9.438 million yuan.



million yuan for Chinese classic furniture. The auction ended up with a total transaction volume of over 124.9 million yuan and broke the record of 100 million yuan once again.

February, 2003

According to the statistics by BMCRB, the total volume of China Guardian in 2002 had exceeded 260 million yuan, ranking first in Chinese cultural relics auction, and also the best in domestic art auction.

